Reading Comprehension Passage

The concept of "bounded rationality," introduced by Herbert Simon, challenges the traditional economic assumption that humans always make optimal decisions. Instead, it suggests that individuals operate within cognitive limitations and constraints such as limited information, timepressure, and mental processing capacity. As a result, they rely on heuristics—mental shortcuts—to make decisions. While these heuristics often lead to satisfactory outcomes, they can also result in systematic biases, such as overconfidence and anchoring.

Question

Which of the following statements best captures the central idea of the passage?

1. Humans always make rational decisions when provided with complete information.
2. Bounded rationality implies that decision-making is often suboptimal due to cognitive constraints.
3. Heuristics are always reliable tools for decision-making.
4. The traditional economic model is superior to the bounded rationality model.

Data Interpretation (DI) and Logical Reasoning (LR)) section

A company has four divisions: A, B, C, and D. The total revenue generated by the company in

2023 was ₹200 crores. The revenue distribution across these divisions follows these conditions:

1. Division A generated 25% more revenue than Division B.
2. The revenue of Division C was 50% of the total revenue of Divisions A and B combined.
3. The revenue of Division D was equal to the sum of the revenues of Divisions B and C.
4. No other source contributed to the company's total revenue.

Question:

What is the revenue generated by Division A?

Quantitative Section .

Question:

A shop wants to sell a certain quantity (in kg) of grains. It sells half the quantity and an additional 3 kg of these grains to the first customer. Then, it sells half of the remaining quantity and an additional 3 kg of these grains to the second customer. Finally, when the shop sells half of the remaining quantity and an additional 3 kg of these grains to the third customer, there are no grains left. The initial quantity, in, of grains is kg

1. 50
2. 18
3. 42
4. 36

Question:

Match List-I with List-II :

List-I Country	List-II Currency
(A) Myanmar	(I) Ruble
(B) Russia	(II) Ngultrum
(C) Malaysia	(III) Kyat
(D) Bhutan	(IV) Ringgit

Choose the correct answer from the options given below.

(1) (A) - (III), (B) - (I), (C) - (II), (D) - (IV)

(2) (A) - (III), (B) - (I), (C) - (IV), (D) - (II)

(3) (A) - (IV), (B) - (I), (C) - (III), (D) - (II)

(4) (A) - (II), (B) - (I), (C) - (IV), (D) - (III)

List-I Country	List-II Currency